

# *Financing Options*

## **Northeastern's Monthly Payment Plan**

Northeastern University offers a monthly payment plan, administered through Flywire, which allows students and families to divide their educational costs each semester into smaller, more manageable installments. In using this plan, it can reduce your need to borrow, thereby reducing the overall cost of education. The monthly payment plan can be combined with awarded financial aid as well as other payment and financing options.

## **Student and Parent Loans**

There are a number of educational loan programs available to assist eligible students and families in covering expenses over and above any financial aid that may be awarded from Student Financial Services. Most private lenders have credit and income requirements that students and/or parents must meet before being approved for these programs. When researching the loan and lender that best meet your needs, make sure you take into consideration the interest rate; the quality of customer service; as well as any origination, disbursement, and/or repayment fees.

## **Additional Information**

To learn more about available financing options, including the monthly payment plan, the Federal Direct Parent PLUS Loan, and supplemental student or parent loans, visit the Student Financial Services website (<https://studentfinance.northeastern.edu/billing-payments/financing-options/>).