For many families, financial aid is a major element in making Northeastern University affordable. Student Financial Services provides a full range of options that help students establish a comprehensive plan to finance their education.

To apply for federal financial aid, freshmen and transfer students must submit the FAFSA. Additionally, for institutional aid consideration, freshmen and transfer students must also complete the CSS Financial Aid profile form. Returning students must submit the FAFSA every year. Submitting your financial aid application materials by the priority filing deadline date will ensure that you are considered for all available financial aid programs for which you qualify.

**Satisfactory Academic Progress (SAP)**

**QUALITATIVE**

Student grade-point averages (GPAs) are reviewed annually at the end of spring semester. Freshmen students must have at least a 1.800 GPA by the end of their first academic year and a 2.000 GPA or better thereafter to retain financial aid eligibility. For students completing their sophomore year and beyond, a GPA of 2.000 is required to retain eligibility.

**QUANTITATIVE**

Students must also meet certain quantitative requirements. Completed credits are reviewed as a percentage of attempted credits after each academic year. Students must earn at least 67 percent of their cumulative attempted credits to maintain satisfactory academic progress.

**APPEALS**

Students who have lost their eligibility for financial aid due to failure to meet qualitative or quantitative SAP standards have the right to submit a letter of appeal to Student Financial Services. Approval of an appeal will be based on extenuating circumstances that had an impact on the student’s ability to achieve the minimum standards of SAP and the assurance that these circumstances will not be present going forward. If approved, appeals require a contractual agreement that must be signed by the student and a financial aid administrator.

**Return of Title IV Aid**

Northeastern is required by federal statute to recalculate federal financial aid eligibility for students who withdraw, drop out, are dismissed, or take a leave of absence prior to completing 60 percent of a term. Recalculation is based on the percentage of earned aid using the Federal Return of Title IV funds formula. Federal regulations require students to obtain at least an A, B, C, D, S, or F in at least one course for the term; students who receive all unsuccessful grades for a term (NE, W, I, U) will be considered unofficially withdrawn from the term. For unofficial withdrawals, the withdrawal date used for aid recalculation is the midpoint of the term.

**Northeastern's Monthly Payment Plan**

All full-time students have the option to enroll in Northeastern’s Monthly Payment Plan, which is administered through TuitionPay. This plan allows students and families to spread their annual tuition costs over 9, 10, or 11 months. Short-term plans are also available. For additional information, visit the financing options webpage (https://studentfinance.northeastern.edu/billing-payments/financing-options).